



**SUMMARY ANNOUNCEMENT OF THE MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TIGARAKSA SATRIA Tbk**
("the Company")

The Company hereby announces that it has held its Annual General Meeting of Shareholders ("AGMS"), with the following summary of minutes:

A. Meeting Details

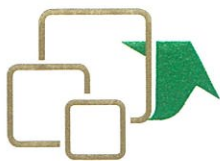
Date : **Monday, April 28, 2025**
Venue : Ballroom of Mövenpick Hotel Jakarta City Centre
Jl. Pecenongan No. Kav 7 to 17, Central Jakarta,
Special Capital Region of Jakarta 10120, Indonesia
Time : 1.18 PM to 2.09 PM (Western Indonesian Time)

Agenda of AGMS

1. Report of the Board of Directors on the performance of the Company for the financial year ended December 31, 2024.
2. Approval of the Annual Report for the financial year ended December 31, 2024, and the granting of full release and discharge (*acquit et de charge*) to the Board of Commissioners and the Board of Directors for their supervisory and management actions during the said financial year.
3. Approval of the appropriation of the Company's net profit and the distribution of dividends for the financial year ended December 31, 2024.
4. Appointment of the Company's Independent Public Accounting Firm for the financial year ending December 31, 2025, and authorization for the Board of Commissioners to determine the honorarium of the said Independent Public Accounting Firm as well as other terms of its appointment.
5. Determination of the honorarium for members of the Board of Commissioners and the remuneration for members of the Board of Directors for the financial year 2025.

B. Attendance of Shareholders, the Board of Commissioners, and/or the Board of Directors

1. The Annual General Meeting of Shareholders was attended by shareholders representing **880,620,157 shares**, or **95.88%** of the total shares issued by the Company as of the date of the Meeting, with valid voting rights.
2. The Annual General Meeting of Shareholders was attended by the following individuals:
 - **Board of Commissioners :**
 - ✓ Chandra Natalie Widjaja (Commissioner)
 - ✓ Hendra Kartasasmita (Independent Commissioner)
 - ✓ Harry Pramono (Independent Commissioner)
 - **Board of Directors :**
 - ✓ Lianne Widjaja (President Director)
 - ✓ Eddy Sutisna (Independent Director)
 - ✓ Adhi Bertus Supit (Independent Director)



ALWAYS AHEAD

C. Meeting Procedures and Decision-Making Mechanism

1. For each agenda item of the Annual General Meeting of Shareholders, following the presentation and explanation, shareholders were given the opportunity to raise questions and/or provide comments or opinions.
2. Upon the absence of further questions or comments from the shareholders, the Meeting proceeded to the decision-making stage, which was conducted through a voting mechanism.

D. Resolutions of the Meeting

Resolutions of the Company's Annual General Meeting of Shareholders:

1. AGENDA 1 & 2:

To ratify the Annual Report for the financial year ended on December 31, 2024, which consists of:

- a. The Financial Statements for the financial year ended on December 31, 2024, audited by the Public Accounting Firm Purwantono, Sungkoro and Surja (a member firm of Ernst and Young Global Limited, hereinafter referred to as KAP EY), under report number; 00314/2.1032/AU.1/05/06904/1/III/2025 dated March 21, 2025, with opinion present fairly in all material respects;
- b. The report on the management of the Company by the Board of Directors during 2024;
- c. The report on the supervision of the Company by the Board of Commissioners during 2024;

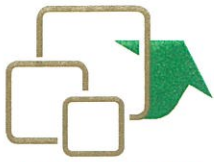
Accordingly, it is approved to grant full discharge and release from liability (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions they have performed during the financial year ended December 31, 2024, insofar as such actions are reflected in the Annual Report and the Financial Statements for the year ended December 31, 2024.

- Approved by **880,620,057 shares**, representing **99.99%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS). Votes against totaled 100 shares, and there were no abstentions ► There was one question raised by a shareholder holding 63,500 shares, which has been addressed by the President Director of the Company

2. AGENDA 3 :

To approve the allocation of the Company's profit for the financial year ended on December 31, 2024, by distributing cash dividends to shareholders in the amount of IDR 300 per share, or a total amount of IDR 275,547,825,000 (two hundred seventy five billion five hundred forty seven million eight hundred twenty-five thousand rupiah). Furthermore, the Meeting grants authority and power to the Company's Board of Directors to determine the timing and procedures for the distribution of such cash dividends in accordance with the prevailing capital market regulations.

- Approved by **880,620,057 shares**, representing **99.99%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS). Votes against totaled 100 shares, and there were no abstentions ► There were no questions, opinions, or responses from the shareholders



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PT. TIGARAKSA SATRIA, Tbk

3. AGENDA 4 :

To grant authority to the Company's Board of Commissioners to appoint an Independent Public Accounting Firm to audit the Company's financial statements for the financial year ending December 31, 2025, and to authorize the Board of Commissioners to determine the honorarium and other terms related to the appointment of such Public Accounting Firm.

- Approved by **880,620,057 shares**, representing **99.99%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS). Votes against totaled 100 shares, and there were no abstentions ► There were no questions, opinions, or responses from the shareholders

4. AGENDA 5 :

To approve the delegation of authority to the Company's Board of Commissioners to determine the honorarium of the members of the Board of Commissioners and Board of Directors for the 2025 financial year and to set the remuneration package based on the performance for the 2025 financial year.

- Approved by **880,620,057 shares**, representing **99.99%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS). Votes against totaled 100 shares, and there were no abstentions ► There were no questions, opinions, or responses from the shareholders

Jakarta, April 30, 2025

The Board of Directors of the Company