



**SUMMARY ANNOUNCEMENT OF THE MINUTES OF
THE ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TIGARAKSA SATRIA Tbk
("the Company")**

The Company hereby announces that it has held its Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS"), with the following summary of minutes:

A. Meeting Details

Date	: Wednesday, May 15, 2024
Venue	: Ballroom of Westin Hotel – Jakarta Jl. H.R. Rasuna Said Kav. C-22A, Karet Kuningan, South Jakarta, DKI Jakarta 12940
Time of AGMS	: 1.26 PM to 2.10 PM (Western Indonesian Time)
Time of EGMS	: 2.14 PM to 2.21 PM (Western Indonesian Time)

Agenda of AGMS

1. Report of the Board of Directors on the performance of the Company for the financial year ended December 31, 2023.
2. Approval of the Annual Report for the financial year ended December 31, 2023, and the granting of full release and discharge (*acquit et de charge*) to the Board of Commissioners and the Board of Directors for their supervisory and management actions during the said financial year.
3. Approval of the appropriation of the Company's net profit and the distribution of dividends for the financial year ended December 31, 2023.
4. Appointment of the Company's Independent Public Accounting Firm for the financial year ending December 31, 2024, and authorization for the Board of Commissioners to determine the honorarium of the said Independent Public Accounting Firm as well as other terms of its appointment.
5. Determination of the honorarium for members of the Board of Commissioners and the remuneration for members of the Board of Directors for the financial year 2024.

Agenda of EGMS

Amendment to Article 3 of the Company's Articles of Association to adjust and add business activities in accordance with the 2020 Indonesian Standard Industrial Classification (KBLI).

B. Attendance of Shareholders, the Board of Commissioners, and/or the Board of Directors

1. The Annual General Meeting of Shareholders was attended by shareholders representing **837,507,209 shares**, or **91.18%** of the total shares issued by the Company as of the date of the Meeting, with valid voting rights.
2. The Extraordinary General Meeting of Shareholders was attended by shareholders representing **880,519,209 shares**, or **95.87%** of the total shares issued by the Company as of the date of the Meeting, with valid voting rights.



3. The Annual and Extraordinary General Meeting of Shareholders was attended by the following individuals:

- **Board of Commissioners :**
 - ✓ **Meity Tjiptobiantoro (President Commissioner)**
 - ✓ **Chandra Natalie Widjaja (Commissioner)**
 - ✓ **Hendra Kartasasmita (Independent Commissioner)**
 - ✓ **Harry Pramono (Independent Commissioner)**
- **Board of Directors :**
 - ✓ **Lianne Widjaja (President Director)**
 - ✓ **Eddy Sutisna (Independent Director)**
 - ✓ **Adhi Bertus Supit (Independent Director)**

C. Meeting Procedures and Decision-Making Mechanism

1. For each agenda item of the Annual and Extraordinary General Meeting of Shareholders, following the presentation and explanation, shareholders were given the opportunity to raise questions and/or provide comments or opinions.
2. Upon the absence of further questions or comments from the shareholders, the Meeting proceeded to the decision-making stage, which was conducted through a voting mechanism.

D. Resolutions of the Meeting

Resolutions of the Company's Annual General Meeting of Shareholders:

1. AGENDA 1 & 2:

To ratify the Annual Report for the financial year ended on December 31, 2023, which consists of:

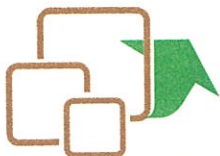
- a. The Financial Statements for the financial year ended on December 31, 2023, audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis dan Rekan (PwC), Report No: 00359/2/1025/AU.1/05/1137-1/1/III/2024 dated March 25, 2024, with an unqualified opinion;
- b. The report on the management of the Company by the Board of Directors during 2023;
- c. The report on the supervision of the Company by the Board of Commissioners during 2023;

Accordingly, it is approved to grant full discharge and release from liability (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions they have performed during the financial year ending December 31, 2023, insofar as such actions are reflected in the Annual Report and the Financial Statements for the year ended on December 31, 2023.

- Approved by **837,507,209 shares**, representing **100%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS) ► There were no questions, opinions, or responses from the shareholders

2. AGENDA 3 :

To approve the allocation of the allocation of the Company's profit for the financial year ended on December 31, 2023, by distributing cash dividends to shareholders in the amount of IDR 342 per share or IDR 314,124,520,500 (three hundred fourteen billion – one hundred twenty-four million – five hundred twenty thousand – five hundred rupiah). The dividend payment will be deducted by the Interim Dividend that was distributed on November 30, 2023, in the amount of IDR 30 per share or a total of IDR 27,554,782,500 (twenty-seven billion – five hundred fifty-four million – seven hundred eighty-two thousand – five hundred rupiah). Accordingly, the remaining dividend to be paid from the profit for the fiscal year ended December 31, 2023, is IDR 312 per share or a total amount of IDR 286,569,738,000 (two hundred eighty-six billion – five hundred sixty-nine million – seven hundred



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thirty-eight thousand rupiah). Furthermore, the Meeting grants authority and power to the Company's Board of Directors to determine the timing and procedures for the distribution of the cash dividend in accordance with the applicable regulations in the Capital Market sector.

- Approved by **837,507,209 shares**, representing **100%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS) ► There were no questions, opinions, or responses from the shareholders

3. AGENDA 4 :

To grant authority to the Company's Board of Commissioners to appoint an Independent Public Accounting Firm to audit the Company's financial statements for the financial year ending December 31, 2024, and to authorize the Board of Commissioners to determine the honorarium and other terms related to the appointment of such Public Accounting Firm.

- Approved by **837,507,209 shares**, representing **100%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS) ► There were no questions, opinions, or responses from the shareholders

4. AGENDA 5 :

Determination of the honorarium for the members of the Board of Commissioners and the remuneration for the members of the Board of Directors of the Company for the 2024 fiscal year.

- Approved by **837,507,209 shares**, representing **100%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS) ► There were no questions, opinions, or responses from the shareholders

Resolutions of the Company's Extraordinary General Meeting of Shareholders:

Single AGENDA :

- I. To approve the amendment to Article 3 of the Company's Articles of Association to adjust and add business activities in accordance with the 2020 Indonesian Standard Industrial Classification (KBLI).
 - II. To grant approval and authority, with substitution rights, to the Company's Board of Directors to amend Article 3 of the Company's Articles of Association in accordance with the 2020 Indonesian Standard Industrial Classification (KBLI), as stated in a separate Notarial Deed, and to take all actions deemed necessary and appropriate in relation to the said amendment.
- Approved by **837,507,209 shares**, representing **100%** of the total valid votes cast at the Annual General Meeting of Shareholders (AGMS) ► There were no questions, opinions, or responses from the shareholders

Jakarta, May 17, 2024

The Board of Directors of the Company